

# EasyInvest

## TARGET MARKET DETERMINATION (TMD)

<b>Issuer</b>	Police Financial Services Limited ABN 33 087 651 661 trading as BankVic   AFSL and Australian Credit Licence 240293
<b>Date of Target Market Determination</b>	1 April 2022
<b>Product Purpose</b>	An online only bank account with interest calculated daily and paid monthly on the available balance

## FEATURES & ELIGIBILITY

### / Features of this product

- An online only bank account with interest calculated daily and paid monthly on the available balance
- No minimum balance requirement
- No account keeping fees

### / Eligibility criteria

- Eligible for BankVic membership
- Aged 18+ years
- Individuals under the age of 18 years are eligible subject to a discussion with the child's parent/ guardian

### / Unsuitable

This product's key features, attributes and eligibility criteria as listed above are likely to be consistent with the objectives, financial situation and needs of customers in the target market.

This product is unsuitable for people who:

- Don't meet BankVic membership eligibility
- Are looking for an everyday transaction account with an associated debit card
- Prefer to use telephone banking or branches to manage their account

## TARGET MARKET

### / Target market's likely objectives

- Build savings
- Earn additional interest for savings behaviour
- Deposit and access money at any time through digital banking applications

### / Target market's likely needs

- Build savings for future planned and unplanned expenses
- Manage savings through digital applications only

### / Target market's likely financial situation

- Has sufficient disposable income to contribute to a savings account



# DISTRIBUTION CONDITIONS

## / Channels available for acquiring this product

- BankVic website
- BankVic internet banking
- BankVic call centre consultants
- BankVic branches

## / Channels available for using this product

- Bankvic mobile app
- BankVic internet banking

## / Services available with this product

- Funds Transfer
- Direct Debit
- PayID & OSKO
- Bpay

# TMD REVIEWS

## / TMD review triggers

- Material changes to the key product features, attributes, eligibility and/or terms and conditions
- Material increases in member complaints about the product or distribution of the product
- Government policy or regulatory change

## / TMD review period

- First TMD review date: 1 April 2023
- Subsequent TMD reviews: Annually

## About this document

This Target Market Determination (TMD) describes the type of customer who may suit this product based on their needs, objectives, and financial situation i.e. the target market. It also sets out who can distribute our products, how they can do this, and situations when we may need to review our products and the target markets. This document does not replace the terms and conditions or fees and charges applicable to the product which are available on our website.

We are required to have TMDs under the Treasury Laws Amendment (Design and Distributions Obligations and Product Intervention Powers) Act 2019. This ensures that BankVic is keeping our members at the centre of our approach to the design and distribution of our products.